

Improving Medicare Part D

ISSUE: The current structure of Part D reflects a system of federal subsidies and regulations that was designed to encourage broad participation of Medicare beneficiaries and private plan sponsors in a new program. Now at the start of Part D’s eleventh year, the market for Medicare Advantage prescription drug plans has grown substantially and the market for stand-alone prescription drug plans is firmly established.

KEY POINTS: In the context of the program’s market-based approach, staff will present information on policy development related to Part D’s incentive structures, followed by draft recommendations.

ACTION: Commissioners will discuss the material, and will vote on draft recommendations.

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